

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holding Ltd.)

Regd. Office : 15/23/1, S M Bose Road, Agarpara, Kolkata - 700 109, West Bengal.

Telephone : 033-65080003 Website : www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN : L19202WB1981PLC034019

Date: 14th November, 2016

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 14th November, 2016 at 12:30 P. M.

Ref: BSE Scrip Code: 540006

Ref: CSE Scrip Code: 28105

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 14th November, 2016 at 12:30 P.M. at its Corporate Office has:**

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and Half year ended on September 30, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered and approved the Notice of Postal Ballot for Shifting of Registered office of the Company from the State of Kolkata within the Jurisdiction of the Registrar of Companies, Kolkata West Bengal to the State of Maharashtra within the Jurisdiction of the Registrar of Companies, Mumbai Maharashtra, subject to approval of the Central Government / Regional Director and subject to the approval of Members and such other approvals, permissions and sanction, as may be required from the concerned statutory authorities.
3. Considered and approved the Alteration of Memorandum of Association and Articles of Association consequent upon shifting of Registered office of the Company subject to the approval of Members by way of Postal Ballot
4. Considered and appointed Mrs. Isha Bothra, Practicing Company Secretary to act as scrutinizer for Postal Ballot & E-voting.
5. Approved the Calendar of Events for Postal Ballot.

Kindly take the same on your records.

Thanking You,

For BULLISH BONDS & HOLDINGS LIMITED
(Formerly Ranken Bonds & Holdings Limited)


Fulchand Kanojia
Company Secretary & Compliance Officer



							(Rs. In Lakhs)
Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the Previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	Previous accounting year ended 31/03/2016	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
(a) Net sales/income from operation (Net of excise duty)	47.026	16.685	10.884	63.712	222.922	315.666	
(b) Other operating income	11.318	0.290	0.000	11.525	0.000	7.536	
Total income from operations (net)	58.344	16.975	10.884	75.236	222.922	323.202	
2 Expenses							
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000	
(b) Purchase of stock-in-trade	6.850	10.026	24.061	16.877	99.762	163.258	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.038	1.094	-14.364	27.132	111.325	121.592	
(d) Employee benefits expense	2.415	2.422	1.961	4.837	4.383	8.136	
(e) Depreciation and amortisation expense	0.022	0.022	0.022	0.043	0.043	0.087	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.958	1.552	2.497	7.511	4.666	25.739	
Total expenses	41.284	15.116	14.177	56.399	220.179	318.812	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	17.060	1.859	-3.293	18.837	2.743	4.391	
4 Other income	0.000	0.000	5.059	0.083	5.196	0.000	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	17.060	1.859	1.766	18.920	7.939	4.391	
6 Interest	0.000	0.000	0.000	0.000	0.000	0.000	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	17.060	1.859	1.766	18.920	7.939	4.391	
8 Exceptional items	0.000	0.000	0.000	0.000	0.000	-	
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	17.060	1.859	1.766	18.920	7.939	4.391	
10 Tax expense	0.000	0.000	0.000	0.000	0.000	0.000	
(1) MAT Tax	0.000	0.000	0.000	0.000	0.000	-0.838	
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.018	
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	17.060	1.859	1.766	18.920	7.939	5.246	
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000	0.000	
13 Net Profit / (Loss) for the period (11+/-)12)	17.060	1.859	1.766	18.920	7.939	5.246	
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000	
15 Minority interest*	0.000	0.000	0.000	0.000	0.000	0.000	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	17.060	1.859	1.766	18.920	7.939	5.246	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	358.000 F.V. 10/-	358.000 F.V. 10/-	358.000 F.V. 10/-	358.000 F.V. 10/-	358.000 F.V. 10/-	358.000 F.V. 10/-	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						59.802	
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):							
(a) Basic	0.477	0.052	0.049	0.528	0.222	0.147	
(b) Diluted	0.477	0.052	0.049	0.528	0.222	0.147	
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):							
(a) Basic	0.477	0.052	0.049	0.528	0.222	0.147	
(b) Diluted	0.477	0.052	0.049	0.528	0.222	0.147	

see accompanying note to the financial results

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 14th,2016
- Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 30th September 2016
- EPS for quarter ended is on non annualised basis.
- The Company is dealing into one segment

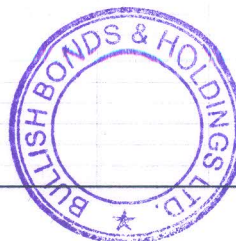
For and on behalf of the Board of
BULLISH BONDS & HOLDINGS LIMITED

Mitesh H. Dani

Mitesh Dani
Director

DIN NO-03327315

PLACE : Mumbai
Date: 14.11.2016



BULLISH BONDS & HOLDINGS LIMITED
Statement of Assets & Liabilities as at 30th September, 2016

Particulars	As At 30th, September, 2016	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,58,00,000	3,58,00,000
(b) Reserves and Surplus	78,72,163	59,80,211
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	2,068	2,068
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	27,210	-
(c) Other current liabilities	1,60,334	1,40,128
(d) Short-term provisions	-	-
Total	4,38,61,775	4,19,22,407
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,342	8,683
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	39,44,709	39,44,709
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	22,72,518	49,85,696
(c) Trade receivables	-	-
(d) Cash and cash equivalents	6,07,726	17,91,860
(e) Short-term loans and advances	2,88,78,163	40,44,778
(f) Other current assets	81,54,317	2,71,46,679
Total	4,38,61,775	4,19,22,407
	(0)	-

For and on behalf of the Board
BULLISH BONDS & HOLDINGS LIMITED
(Formerly Ranken Bonds & Holdings Ltd)

PLACE : Mumbai
DATE : 14.11.2016

Mitesh H. Dani
(MITESH H. DANI)
Managing Director





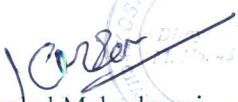
To,
The Board of Directors,
BULLISH BONDS & HOLDINGS LIMITED
15/23/1,
S M BOSE ROAD, AGARPARA
KOLKATA – 700 109..

We have reviewed the accompanying statement of unaudited financial results of **BULLISH BONDS & HOLDINGS LIMITED** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates
Chartered Accountants
Firm Registration No. 121233W


CA. Koshal Maheshwari
Proprietor
Membership No. 043746

Place: Mumbai
Date: 14.11.2016